

Economic Development and Employment Company Limited

Statement of financial position as at 31 December 2023

DRAFT SUBJECT TO AUDIT

Registration no. 107981

	2023	2022
	£	£
Fixed assets		
Investment in subsidiary undertakings	2,102,000	2,103,000
Equipment	11,550	12,615
Current assets		
Debtors	1,204,095	537,509
Creditors: amounts falling due within one year	(19,490,514)	(10,034,831)
Net (liabilities)	(16,172,869)	(7,381,707)
Capital and reserves		
Called up share capital	1,900,000	1,900,000
Profit and loss account	(18,072,869)	(9,281,707)
Total shareholders' (deficit) / funds	(16,172,869)	(7,381,707)